

	MILLENIUM BANK				
	KION I	Pool			
	SERVICER REPORT				
	Closing Date:21/11/2006				
	Collection Period From :01/01/2008 To : 31/03/2008				
	Report Date :31/03/2008				
Part 1	Mortgage Loan Portofolio				
a	Aggregate Principal Outstanding Balance for Performing and in Arrears Loans	Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
a.1	At the beginning of current Determination Period (or Closing Date)	0	364.771.948,28	9.688	599.932.543,98
a.2	Scheduled and Paid Repayments	6.545	4.572.046,90	39.955	29.851.049,18
a.3	Prepayment Receipts (in whole or in part)	534	24.853.833,27	3.281	178.244.684,42
a.4	Principal Receipts (a.2 + a.3)	7.078	29.425.880,17	43.265	208.095.733,60
a.5	Repurchased Loan Amounts	0	0	934	62.387.167,47
a.6	Replacement Loan Amounts	0	0	96	6.831.710,69
a.7	Defaulted Loan Amounts (see Part 1 c and Part 3)	7	544.061,44	23	1.479.346,93
	At the end of the current Determination Period (a.1-a.4-a.5+a.6-a.7)	0	334.802.006,67	0	334.802.006,67
b	Non-Principal Receipts for Performing or or Deliquent/In Arrears Loans	Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
b.1	Total Interest Receipts (including levy 128)	6.783	5.056.369,08	41.585	34.091.191,33
b.2	Total Prepayments Penalties Received	15	8.706,62	69	70.177,03
b.3	Total Cost of Insurance Premiums Received	6.188	209.131,31	37.925	1.513.028,98
b.4	Total Cost of Any Legal Actions Received	0	0	4	2.014,76
b.5	Total Penalty Interest Paid	2.667	11.406,37	11.445	55.587,42
	Total (b.1 + b.2 + b.3 + b.4 + b.5)	15.653	5.285.613,38	91.028	35.731.999,52
c	Balance and Recoveries for Defaulted Loans	Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
c.1	At the beginning of current Determination period	12	655.070,97	0	0
c.2	Defaulted Loan Amount during the Period	7	544.061,44	23	1.479.346,93
c.3	Recoveries during the Period (Arrangement + Auction Proceeds)	0	371,3	4	280.585,82
	At the end of the current Determination Period (c.1 + c.2 - c.3)	19	1.198.761,11	19	1.198.761,11
d	Replacement Loans for Repurchased Loans	Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
d.1	At the beginning of current Determination Period (or Closing Date)	91	6.404.223,63	0	0
d.3	New Replacement Loans	0	0	96	6.831.710,69
	At the end of the current Determination Period (d.1 + d.3)	91	6.404.223,63	96	6.831.710,69
e	Cash Repurchase Amount for Repurchased Loans	CurrentPeriod		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
e.1	At the beginning of current Determination Period (or Closing Date)	934	62.387.167,47	0	0

e.2	Cash Settlement Receipts with Replacement Loans	0	0	96	6.831.710,69
e.3	Cash Receipts for Repurchased Loans	0	0	934	62.387.167,47
	At the end of the current Determination Period (e.1 + e.2 + e.3)	934	62.387.167,47	1.030	69.218.878,16
f	Insurance Claims Receipts	Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
f.1	Property Insurance Claims Receipts	0	0	0	0
f.2	Life Insurance Claims Receipts	0	0	0	0
	At the end of the current Determination Period (f.1 + f.2)	0	0	0	0
Part 2	Portfolio Status and Performance Ratios				
a	Portfolio Status	Current Period			
		Number of Loans	Loan Amount(EUR)		
a.1	Performing Loans	5.155	276.236.991,46		
a.2	Delinquent/In Arreas Loans 1 day to 179 days	1.045	58.511.071,60		
a.3	Defaulted Loans and 180 days to 360 days	19	1.198.761,11		
	Total (a.1 + a.2 + a.3)	6219	336.000.767,78		
b	Breakdown of Arreas	Current Period			
	Number of Days Past Due	Number of Loans	Loan Amount(EUR)		
b.1	0 days <= installment <= 29 days	5.854	314.325.831,07		
b.2	30 days <= installment <= 59 days	232	13.441.154,05		
b.3	60 days <= installment <= 89 days	58	3.048.350,25		
b.4	90 days <= installment <= 119 days	34	2.014.163,83		
b.5	120 days <= installment <= 179 days	22	1.972.507,47		
b.6	180 days <= installment <= 360 days	0	0		
b.7	Defaulted Loans	19	1.198.761,11		
	Total (b.1+b.2+b.3+b.4+b.5+b.6+b.7)	6219	336.000.767,78		
c	Cumulative Default Ratio(for Defaulted Loans)	Current Period	1st Previous Period	2nd Previous Period	
		Period	Period	Period	
c.1	Total Defaulted Loans as of the end of this period	1.252.704,72	889.046,15	712.167,59	
c.2	Initial Outstanding Loan Balance	599.932.543,98	599.932.543,98	599.932.543,98	
	Cumulative Default Ratio(c.1 / c.2)	0,002088	0,001481	0,001187	
d	Data Provided for CM determination	Current	1st Previous	2nd Previous	
	of Constant Prepayment Ratio	Month	Month	Month	
d.1	Prepayments during this calendar month	15.803.840,03	3.552.872,53	5.496.360,87	
d.2	Current Outstanding Loan Balance at the beginning of this calendar month	336.000.767,78	353.335.383,74	358.416.896,66	
d.3	Scheduled Principal Payments for this calendar month (not only those for	1.508.762,75	1.528.640,39	1.513.761,72	
Part 3	Foreclosure Status				
a	Balance and Recoveries for Defaulted Loans	Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
a.1	At the beginning of current Determination Period (or Closing Date)	12	655.070,97	0	0
a.2	Defaulted Loan Amount during the Period	7	544.061,44	23	1.479.346,93

a.3	Recoveries during the Period (Arrangement Payments + Auction Proce	0	371,3	4	280.585,82
	At the end of the current Determination Period (a.1 + a.2 - a.3)	19	1.198.761,11	19	1.198.761,11
b	Loan in Enforcement (at the end of Determination Period)		Foreclosed	Recovered	
		Number of Loans	Amount(EUR)	Amount(EUR)	
b.1	0 < months since Enforcement < 1	4	310.086,26	0	
b.2	1 < months since Enforcement < 2	2	176.507,26	0	
b.3	2 < months since Enforcement < 3	1	57.096,62	0	
b.4	3 < months since Enforcement <= 6	3	79.050,69	0	
b.5	6 < months since Enforcement < 12	8	471.899,18	0	
b.6	12 < months since Enforcement < 18	1	104.121,10	0	
b.7	18 < months since Enforcement < 24	0	0	0	
b.8	24 < months since Enforcement < 36	0	0	0	
b.9	36 < months since Enforcement < 48	0	0	0	
b.10	48 < months since Enforcement < 60	0	0	0	
b.11	60 < months since Enforcement	0	0	0	
b.12	Total in Enforcement (b.1+...b.11)	19	1.198.761,11	0	
b.13	Total Enforcement Complete	4	0	280.585,82	
	Total (b.12 + b.13)	23	1.198.761,11	280.585,82	
Part 5	Securitisation Spread Calculation				
	Spread of Millennium Bank Finance PLC				
	Interest Rate Description	ECB			
	Total Interest Rate	6,242915			
	Notional Amount of Performing Loans	197.589.688,43			
	Notional Amount of Delinquent/In Arrears Loans	31.325.256,95			
	Interest Rate Description	EURIBOR			
	Total Interest Rate	7,023233			
	Notional Amount of Performing Loans	7.022.696,10			
	Notional Amount of Delinquent/In Arrears Loans	714.289,87			
	Interest Rate Description	FIXED			
	Total Interest Rate	5,116201			
	Notional Amount of Performing Loans	91.351.267,41			
	Notional Amount of Delinquent/In Arrears Loans	7.997.569,02			
Part 6	Determination of Set-Off and Retrievable Amounts				
a	Set-Off "Deposits"	Current Period			
a.1	Off settable amount at beginning of current Determination Period (or Clo	21.110.394,80			
a.2	Reduction as a result of Maturity of Time Deposit/Capital Guaranteed D	194.640,44			
a.3	Increase as a result of Replacement Loan	0			
a.4	Reduction due to Repayment of Loan	327.664,30			
a.5	Reduction due to Repurchased Loan	0			
a.6	Closure of deposit account	108.509,40			

a.7	Reduction of deposit account	2.989.155,09			
a.8	Retrievable amounts	2.666.345,15			
a.9	Off settable at the end of the Detetermination Period (a.1-a.2+a.3-a.4-a	20.156.770,72			
a.10	Set-off of the set off (Part 6 of Set off)	1.117.212,04			
a.11	Total set-off (a.9+a.10)	21.273.982,76			
a.12	Exposure Portofolio needed (a.11*1,08)	22.975.901,38			
Part 7	Rate Conversion/Variation	Current Period		Cumulative	
	Rate Conversion	Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
a.1	Rate conversion at the beginning of current Determination Period	822	59.488.500,80	0	0
a.2	Increase	0	0	148	11.040.687,84
a.3	Decrease - payoffs	5	337.444,59	22	1.556.452,60
a.4	Decrease - repurchase	0	0	5	256.453,81
	Total (a1+a2-a3-a4)	817	59.151.056,21	122	9.227.781,43
	Rate Variation	Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
b.1	Rate variation at the beginning of current Determination Period	1.696	13.394.686,20	0	0
b.2	Increase	18	90.583,00	402	2.649.963,29
b.3	Decrease - payoffs	44	285.545,20	154	1.176.286,20
b.4	Decrease - repurchase	0	0	66	468.927,00
	Total (b1+b2-b3-b4)	1.670	13.199.724,00	182	1.004.750,09
	Rate Conversion/Variation				
	Total (a1+a2-a3-a4+b1+b2-b3-b4)	2.488	72.448.043,89	304	10.329.795,20
	Available funds				
d.1	Available funds in period	4.903	262.237,47	19.591	1.111.089,42
Part 8	Swap	Current Period			
		Number of Loans	Amount(EUR)		
a.1	Total Interest Receipts (including levy 128) Part1 b1	6.783	5.056.369,08		
a.2	Available funds in period Part 7 d1	4.918	273.636,32		
a.3	Total (a1+a2)	11.701	5.330.005,40		
	Notional amounts				
		Number of Loans	Amount(EUR)		
b.1	For performing	5.897	308.595.089,91		
b.2	For partially performing	529	22.730.946,97		
b.3	Total (b1 + b2)	6.426	331.326.036,88		
	Interest calculation				
c.1	Base interest rate	4,576			
c.2	Spread (1.20 fixed value)	1,2			
c.3	Total (c1 + c2)	5,776			
c.4	Number of days between previous and next payment date	91	0		
c.5	Interest due (b3*c3*c4) / 360	0	4.837.507,39		
c.6	Swap amount Min(a3, c5)	0	4.837.507,39		

