

## MILLENIUM BANK

KION I

Pool

## SERVICER REPORT

Closing Date:21/11/2006

Collection Period From :01/04/2007 To : 30/06/2007

Report Date :30/06/2007

Part 1 Mortgage Loan Portfolio		Current Period		Cumulative	
a Aggregate Principal Outstanding Balance for Performing and in Arrears Loans		Number of Loans	Amount(EUR)	Number of	Amount(EUR)
a.1	At the beginning of current Determination Period (or Closing C	9.681	538.801.787,69	9.688	599.932.543,98
a.2	Scheduled and Paid Repayments	8.911	5.799.525,73		15.150.319,01
a.3	Prepayment Receipts (in whole or in part)	667	40.928.168,72		91.819.816,70
a.4	Principal Receipts (a.2 + a.3)	9.578	46.727.694,45	0	106.970.135,71
a.5	Repurchased Loan Amounts	514	33.278.487,60	521	33.909.179,47
a.6	Replacement Loan Amounts	96	6.831.710,69	96	6.831.710,69
a.7	Defaulted Loan Amounts (see Part 1 c and Part 3)	4	162.517,08	6	420.140,24
	At the end of the current Determination Period (a.1-a.4-a.5+a.7)	0	465.464.799,25	0	465.464.799,25
b Non-Principal Receipts for Performing or or Delinquent/In Arrears Loans		Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of	Amount(EUR)
b.1	Total Interest Receipts (including levy 128)	9.420	7.135.585,43	0	17.046.737,35
b.2	Total Prepayments Penalties Received	10	10.755,16		34.457,72
b.3	Total Cost of Insurance Premiums Received	8.444	300.739,07		806.158,31
b.4	Total Cost of Any Legal Actions Received	1	28,16		28,16
b.5	Total Penalty Interest Paid	3.286	8.675,33	0	19.731,89
	Total (b.1 + b.2 + b.3 + b.4 + b.5)	21.161	7.455.783,15	0	17.907.113,43
c Balance and Recoveries for Defaulted Loans		Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of	Amount(EUR)
c.1	At the beginning of current Determination period	2	257.623,16	0	.00
c.2	Defaulted Loan Amount during the Period	4	162.517,08	6	420.140,24
c.3	Recoveries during the Period (Arrangement + Auction Proceeds)	0	0	0	.00
	At the end of the current Determination Period (c.1 + c.2 - c.3)	6	420.140,24	6	420.140,24
d Replacement Loans for Repurchased Loans		Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of	Amount(EUR)
d.1	At the beginning of current Determination Period (or Closing C	0	0	0	.00
d.3	New Replacement Loans	96	6.831.710,69	96	6.831.710,69
	At the end of the current Determination Period (d.1 + d.3)	96	6.831.710,69	96	6.831.710,69
e Cash Repurchase Amount for Repurchased Loans		Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of	Amount(EUR)
e.1	At the beginning of current Determination Period (or Closing C	7	630.691,87		0
e.2	Cash Settlement Receipts with Replacement Loans	96	6.831.710,69	96	6.831.710,69
e.3	Cash Receipts for Repurchased Loans	514	33.278.487,60	521	33.909.179,47
	At the end of the current Determination Period (e.1 + e.2 + e.3)	617	40.740.890,16		40.740.890,16
f Insurance Claims Receipts		Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of	Amount(EUR)
f.1	Property Insurance Claims Receipts	0	0	0	.00
f.2	Life Insurance Claims Receipts	0	0	0	.00
	At the end of the current Determination Period (f.1 + f.2)	0	0	0	.00
Part 2 Portfolio Status and Performance Ratios		Current Period			
a Portfolio Status		Number of Loans	Loan Amount(EUR)		
a.1	Performing Loans	6.019	349.130.215,96		
a.2	Delinquent/In Arrears Loans 1 day to 179 days	2.019	116.334.583,29		

a.3	Defaulted Loans and 180 days to 360 days	6	420,140.24		
	Total (a.1 + a.2 + a.3)	8.044	465,884,939.49		
b	Breakdown of Arreas	Current Period			
	Number of Days Past Due	Number of Loans		Loan Amount(EUR)	
b.1	0 days <= installment <= 29 days	7.660	444,166,915.45		
b.2	30 days <= installment <= 59 days	280	15,582,850.51		
b.3	60 days <= installment <= 89 days	66	3,625,542.22		
b.4	90 days <= installment <= 119 days	18	1,297,000.35		
b.5	120 days <= installment <= 179 days	14	792,490.72		
b.6	180 days <= installment <= 360 days	0	.00		
b.7	Defaulted Loans	6	420,140.24		
	Total (b.1+b.2+b.3+b.4+b.5+b.6+b.7)	8.044	465,884,939.49		
c	Cumulative Default Ratio(for Defaulted Loans)	Current Period	1st Previous Period	2nd Previous Period	
c.1	Total Defaulted Loans as of the end of this period	420,140.24	281,768.90	257,623.16	
c.2	Initial Outstanding Loan Balance	599,932,543.98	599,932,543.98	599,932,543.98	
	Cumulative Default Ratio(c.1 / c.2)	0,0007	0,000469	.000429	
d	Data Provided for CM determination of Constant Prepayment Ratio	Current Month	1st Previous Month	2nd Previous Month	
d.1	Prepayments during this calendar month	10,963,261.42	12,700,262.01	17,264,346.97	
d.2	Current Outstanding Loan Balance at the beginning of this cal	465,884,939.49	485,798,355.66	501,433,777.34	
d.3	Scheduled Principal Payments for this calendar month (not on	1,870,825.18	1,937,109.10	1,991,889.77	
Part 3	Foreclosure Status				
a	Balance and Recoveries for Defaulted Loans	Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of	Amount(EUR)
a.1	At the beginning of current Determination Period (or Closing D	2	257,623,16	0	.00
a.2	Defaulted Loan Amount during the Period	4	162,517,08	6	420,140,24
a.3	Recoveries during the Period (Arrangement Payments + Aucti	0	0	0	0
	At the end of the current Determination Period (a.1 + a.2 - a.3)	0	420,140,24	6	420,140,24
b	Loan in Enforcement (at the end of Determination Period)	Foreclosed		Recovered	
		Number of Loans	Amount(EUR)	Amount(EUR)	
b.1	0 < months since Enforcement < 1	3	138,371,34	.00	
b.2	1 < months since Enforcement < 2	1	24,145,74	.00	
b.3	2 < months since Enforcement < 3	0	0	.00	
b.4	3 < months since Enforcement < 6	2	257,623,16	.00	
b.5	6 < months since Enforcement < 12	0	0	.00	
b.6	12 < months since Enforcement < 18	0	0	.00	
b.7	18 < months since Enforcement < 24	0	0	.00	
b.8	24 < months since Enforcement < 36	0	0	.00	
b.9	36 < months since Enforcement < 48	0	0	.00	
b.10	48 < months since Enforcement < 60	0	0	.00	
b.11	60 < months since Enforcement	0	0	.00	
b.12	Total in Enforcement (b.1+...b.11)	6	420,140,24	.00	
b.13	Total Enforcement Complete	0	0	.00	
	Total (b.12 + b.13)	6	420,140,24	.00	
Part 5	Securitisation Spread Calculation				
	Spread of Millennium Bank Finance PLC	ECB			
	Interest Rate Description	Total Interest Rate			
		6.271636			
	Notional Amount of Performing Loans	306,632,835.12			
	Notional Amount of Delinquent/In Arrears Loans	38,876,023.57			
	Interest Rate Description	EURIBOR			
	Total Interest Rate	6.586425			

	Notional Amount of Performing Loans	7,605,290.46			
	Notional Amount of Delinquent/In Arrears Loans	1,788,486.16			
	Interest Rate Description	FIXED			
	Total Interest Rate	5.137859			
	Notional Amount of Performing Loans	104,214,104.15			
	Notional Amount of Delinquent/In Arrears Loans	6,768,200.03			
Part 6	Determination of Set-Off and Retrievable Amounts				
a	Set-Off "Deposits"	Current Period			
a.1	Off settable amount at beginning of current Determination Period	33.003.568,76			
a.2	Reduction as a result of Maturity of Time Deposit/Capital Guarantee	4.171.839,87			
a.3	Increase as a result of Replacement Loan	1.343,04			
a.4	Reduction due to Repayment of Loan	1.873.946,59			
a.5	Reduction due to Repurchased Loan	1.298.667,02			
a.6	Closure of deposit account	208.278,31			
a.7	Reduction of deposit account	4.026.038,69			
a.8	Retrievable amounts	3.824.009,81			
a.9	Off settable at the end of the Determination Period (a.1-a.2+a.3-a.4-a.5-a.6-a.7-a.8)	25.250.151,13			
a.10	Set-off of the set off (Part 6 of Set off)	1.329.139,75			
a.11	Total set-off (a.9+a.10)	26.579.290,88			
a.12	Exposure Portfolio needed (a.11*1,08)	28.705.634,15			
Part 7	Rate Conversion/Variation				
	Rate Conversion				
a.1	Rate conversion at the beginning of current Determination Period	678	48.927.169,83	0	.00
a.2	Increase	148	11.040.687,84	0	.00
a.3	Decrease - payoffs	4	301.255,85	0	.00
a.4	Decrease - repurchase	3	70.946,43	0	.00
	Total (a1+a2-a3-a4)	819	59.595.655,39	0	.00
	Rate Variation				
b.1	Rate variation at the beginning of current Determination Period	1.401	11.632.497,00	0	.00
b.2	Increase	295	2.030.142,09	0	.00
b.3	Decrease - payoffs	41	263.126,00	0	.00
b.4	Decrease - repurchase	28	133.083,00	0	.00
	Total (b1+b2-b3-b4)	1.627	13.266.430,09	0	.00
	Rate Conversion/Variation				
	Total (a1+a2-a3-a4+b1+b2-b3-b4)	2.446	72.862.085,48	0	.00
	Available funds				
d.1	Available funds in period	4.656	273.697,24	0	.00
Part 8	Swap				
a.1	Total Interest Receipts (including levy 128) Part1 b1	9.420	7.135.585,43	0	.00
a.2	Available funds in period Part 7 d1	4.656	273.697,24	0	.00
a.3	Total (a1+a2)	14.076	7.409.282,67	0	.00
	Notional amounts				
b.1	For performing	7.895	431.174.496,47	0	.00
b.2	For partially performing	684	30.674.085,51	0	.00
b.3	Total (b1 + b2)	8.579	461.848.581,98	0	.00
	Interest calculation				
c.1	Base interest rate	3.968000			
c.2	Spread (1.20 fixed value)	1.200000			
c.3	Total (c1 + c2)	5.168000			
c.4	Number of days between previous and next payment date	91	0	0	.00
c.5	Interest due (b3*c3*c4) / 360	0	6.033.384,60	0	.00
c.6	Swap amount Min(a3, c5)	0	6.033.384,60	0	.00