

MILLENIUM BANK

KION II

SERVICER REPORT

Closing Date:01/07/2008

Collection Period From :01/09/2009 To : 30/11/2009

Report Date :30/11/2009

Set_Off

Part 1 Mortgage Loan Portofolio		Current Period		Cumulative	
a	Aggregate Principal Outstanding Balance for Performing and in Arrears Loans	Number of Loans	Amount(CHF)	Number of Loans	Amount(CHF)
a.1	At the beginning of current Determination Period (or Closing Date)	0	146,330,952.24	796	156,239,065.63
a.2	Scheduled and Paid Repayments	745	1,324,729.36	3,842	7,426,373.87
a.3	Prepayment Receipts (in whole or in part)	6	767,736.91	44	4,211,542.12
a.4	Principal Receipts (a.2 + a.3)	751	2,092,466.27	3,886	11,637,915.99
a.5	Repurchased Loan Amounts	10	1,855,393.93	10	1,855,393.93
a.6	Replacement Loan Amounts	0	0	0	0
a.7	Defaulted Loan Amounts (see Part 1 c and Part 3)	0	0	3	362,663.67
	At the end of the current Determination Period (a.1-a.4-a.5+a.6-a.7)	0	142,383,092.04	0	142,383,092.04
b	Non-Principal Receipts for Performing or or Deliquent/In Arreas Loans	Number of Loans	Amount(CHF)	Number of Loans	Amount(CHF)
b.1	Total Interest Receipts (including levy 128)	763	840,776.60	4,260	5,842,983.09
b.2	Total Prepayments Penalties Received	0	0	1	1,628.37
b.3	Total Cost of Insurance Premiums Received	463	50,781.61	1,396	145,170.48
b.4	Total Cost of Any Legal Actions Received	0	0	1	238.12
b.5	Total Penalty Interest Paid	357	2,116.18	1,817	14,840.38
	Total (b.1 + b.2 + b.3 + b.4 + b.5)	1,583	893,674.39	7,475	6,004,860.44
c	Balance and Recoveries for Defaulted Loans	Number of Loans	Amount(CHF)	Number of Loans	Amount(CHF)
c.1	At the beginning of current Determination period	3	362,150.73	0	0
c.2	Defaulted Loan Amount during the Period	0	0	3	362,663.67
c.3	Recoveries during the Period (Arrangement + Auction Proceeds)	0	0	0	512.94
	At the end of the current Determination Period (c.1 + c.2 - c.3)	3	362,150.73	3	362,150.73
d	Replacement Loans for Repurchased Loans	Number of Loans	Amount(CHF)	Number of Loans	Amount(CHF)
d.1	At the beginning of current Determination Period (or Closing Date)	0	0	0	0
d.3	New Replacement Loans	0	0	0	0

	At the end of the current Determination Period (d.1 + d.3)	0	0	0	0
e	Cash Repurchase Amount for Repurchased Loans	CurrentPeriod		Cumulative	
		Number of Loans	Amount(CHF)	Number of Loans	Amount(CHF)
e.1	At the beginning of current Determination Period (or Closing Date)	0	0	0	0
e.2	Cash Settlement Receipts with Replacement Loans	0	0	0	0
e.3	Cash Receipts for Repurchased Loans	10	1,855,393.93	10	1,855,393.93
	At the end of the current Determination Period (e.1 + e.2 + e.3)	10	1,855,393.93	10	1,855,393.93
f	Insurance Claims Receipts	CurrentPeriod		Cumulative	
		Number of Loans	Amount(CHF)	Number of Loans	Amount(CHF)
f.1	Property Insurance Claims Receipts	0	0	0	0
f.2	Life Insurance Claims Receipts	0	0	0	0
	At the end of the current Determination Period (f.1 + f.2)	0	0	0	0
g	Other Expenses	CurrentPeriod		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
g.1	Cadastre Expenses	0	0	0	45,660.00
Part 2	Portofolio Status and Performance Ratios				
a	Portofolio Status	Current Period			
		Number of Loans	Amount(CHF)		
a.1	Performing Loans	625	115,694,065.18		
a.2	Delinquent/In Arreas Loans 1 day to 179 days	132	26,781,997.80		
a.3	Defaulted Loans and 180 days to 360 days	3	362,150.73		
	Total (a.1 + a.2 + a.3)	760	142,838,213.71		
b	Breakdown of Arreas	Current Period			
	Number of Days Past Due	Number of Loans	Amount(CHF)		
b.1	0 days <= installment <= 29 days	723	133,935,244.18		
b.2	30 days <= installment <= 59 days	16	2,687,099.62		
b.3	60 days <= installment <= 89 days	14	4,406,308.31		
b.4	90 days <= installment <= 119 days	1	483,528.91		
b.5	120 days <= installment <= 179 days	3	963,881.96		
b.6	180 days <= installment <= 360 days	0	0		
b.7	Defaulted Loans	3	362,150.73		
	Total (b.1+b.2+b.3+b.4+b.5+b.6+b.7)	760	142,838,213.71		
c	Cumulative Default Ratio(for Defaulted Loans)	Current	1st Previous	2nd Previous	
		Period	Period	Period	
c.1	Total Defaulted Loans as of the end of this period	362,150.73	362,150.73	438,793.01	
c.2	Initial Outstanding Loan Balance	156,239,065.63	156,239,065.63	156,239,065.63	

	Cumulative Default Ratio(c.1 / c.2)	0.002317	0.002317	0.002808
d	Data Provided for CM determination of Constant Prepayment Ratio	Current Month	1st Previous Month	2nd Previous Month
d.1	Prepayments during this calendar month	476,374.32	231,062.59	60,300.00
d.2	Current Outstanding Loan Balance at the beginning of this calendar month	142,838,213.71	145,586,496.01	146,266,443.10
d.3	Scheduled Principal Payments for this calendar month (not only this month)	435,591.95	451,672.69	437,464.72
Part 3	Foreclosure Status			
a	Balance and Recoveries for Defaulted Loans	Current Period		Cumulative
		Number of Loans	Amount(CHF)	Number of Loans Amount(CHF)
a.1	At the beginning of current Determination Period (or Closing Date)	3	362,150.73	0 0
a.2	Defaulted Loan Amount during the Period	0	0	3 362,663.67
a.3	Recoveries during the Period (Arrangement Payments + Auction Payments)	0	0	0 512.94
	At the end of the current Determination Period (a.1 + a.2 - a.3)	3	362,150.73	3 362,150.73
b	Loan in Enforcement (at the end of Determination Period)		Foreclosed	Recovered
		Number of Loans	Amount(CHF)	Amount(CHF)
b.1	0 < months since Enforcement < 1	0	0	0
b.2	1 < months since Enforcement < 2	0	0	0
b.3	2 < months since Enforcement < 3	0	0	0
b.4	3 < months since Enforcement < 6	2	262,765.34	0
b.5	6 < months since Enforcement < 12	1	99,385.39	512.94
b.6	12 < months since Enforcement < 18	0	0	0
b.7	18 < months since Enforcement < 24	0	0	0
b.8	24 < months since Enforcement < 36	0	0	0
b.9	36 < months since Enforcement < 48	0	0	0
b.10	48 < months since Enforcement < 60	0	0	0
b.11	60 < months since Enforcement	0	0	0
b.12	Total in Enforcement (b.1+...b.11)	3	362,150.73	512.94
b.13	Total Enforcement Complete	0	0	0
	Total (b.12 + b.13)	3	362,150.73	512.94
Part 5	Securitisation Spread Calculation			
	Spread of Millennium Bank Finance PLC			
	Interest Rate Description	ECB		
	Total Interest Rate		0	
	Notional Amount of Performing Loans		0	
	Notional Amount of Delinquent/In Arrears Loans		0	
	Interest Rate Description	EURIBOR		

	Total Interest Rate	0
	Notional Amount of Performing Loans	0
	Notional Amount of Delinquent/In Arrears Loans	0
	Interest Rate Description	FIXED
	Total Interest Rate	4.129759
	Notional Amount of Performing Loans	45,517,830.26
	Notional Amount of Delinquent/In Arrears Loans	10,245,313.29
	Interest Rate Description	LIBOR
	Total Interest Rate	1.440824
	Notional Amount of Performing Loans	78,084,459.03
	Notional Amount of Delinquent/In Arrears Loans	8,990,611.13
Part 6	Determination of Set-Off and Retrievable Amounts	
a	Set-Off "Deposits"	Current Period
a.1	Off settable amount at begining of current Determination Period (o	1,202,232.20
a.2	Reduction as a result of Maturity of Time Deposit/Capital Guarante	413,414.99
a.3	Increase as a result of Replacement Loan	0
a.4	Reduction due to Repayment of Loan	54.09
a.5	Reduction due to Repurchased Loan	0
a.6	Closure of deposit account	4,412.12
a.7	Reduction of deposit account	427,485.35
a.8	Retrievable amounts	0
a.9	Off settable at the end of the Detetermination Period (a.1-a.2+a.3-i	356,865.65
Part 9	Portfolio General Information	
a.1	WA LTV	66.77
a.2	WA Seasoning	24.82
a.3	WA Margin of Floating Rate Loans	1.3444
Part 11	Additional Loans Information	
a.1	WA LTV	0
a.2	WA Seasoning	0
a.3	Days in Arrears of the additinaol loans	0

