

MILLENIUM BANK  
 KION I Pool  
 SERVICER REPORT  
 Closing Date:21/11/2006  
 Collection Period From :01/10/2007 To : 31/12/2007  
 Report Date :31/12/2007

**Part 1** Mortgage Loan Portofolio

a	Aggregate Principal Outstanding Balance for Performing and in Arrears Loans	Current Period Number of Loans	
a.1	At the beginning of current Determination Period (or Closing Date)		0
a.2	Scheduled and Paid Repayments		7027
a.3	Prepayment Receipts (in whole or in part)		663
a.4	Principal Receipts (a.2 + a.3)		7690
a.5	Repurchased Loan Amounts		0
a.6	Replacement Loan Amounts		0
a.7	Defaulted Loan Amounts (see Part 1 c and Part 3)		6
	At the end of the current Determination Period (a.1-a.4-a.5+a.6-a.7)		0
b	Non-Principal Receipts for Performing or or Delinquent/In Arreas Loans	Current Period Number of Loans	
b.1	Total Interest Receipts (including levy 128)		7.378
b.2	Total Prepayments Penalties Received		7
b.3	Total Cost of Insurance Premiums Received		6.694
b.4	Total Cost of Any Legal Actions Received		2
b.5	Total Penalty Interest Paid		2.670
	Total (b.1 + b.2 + b.3 + b.4 + b.5)		16.751
c	Balance and Recoveries for Defaulted Loans	Current Period Number of Loans	
c.1	At the beginning of current Determination period		9
c.2	Defaulted Loan Amount during the Period		6
c.3	Recoveries during the Period (Arrangement + Auction Proceeds)		3
	At the end of the current Determination Period (c.1 + c.2 - c.3)		12
d	Replacement Loans for Repurchased Loans	Current Period Number of Loans	
d.1	At the beginning of current Determination Period (or Closing Date)		96
d.3	New Replacement Loans		0
	At the end of the current Determination Period (d.1 + d.3)		96
e	Cash Repurchase Amount for Repurchased Loans	CurrentPeriod Number of Loans	
e.1	At the beginning of current Determination Period (or Closing Date)		1.030
e.2	Cash Settlement Receipts with Replacement Loans		0
e.3	Cash Receipts for Repurchased Loans		0
	At the end of the current Determination Period (e.1 + e.2 + e.3)		1.030
f	Insurance Claims Receipts	CurrentPeriod Number of Loans	
f.1	Property Insurance Claims Receipts		0
f.2	Life Insurance Claims Receipts		0
	At the end of the current Determination Period (f.1 + f.2)		0

**Part 2** Portfolio Status and Performance Ratios

a	Portfolio Status	Current Period Number of Loans	
a.1	Performing Loans		4.992
a.2	Delinquent/In Arreas Loans 1 day to 179 days		1.626
a.3	Defaulted Loans and 180 days to 360 days		12
	Total (a.1 + a.2 + a.3)		6.635
b	Breakdown of Arreas	Current Period	

	Number of Days Past Due	Number of Loans
b.1	0 days <= installment <= 29 days	6.281
b.2	30 days <= installment <= 59 days	226
b.3	60 days <= installment <= 89 days	61
b.4	90 days <= installment <= 119 days	32
b.5	120 days <= installment <= 179 days	18
b.6	180 days <= installment <= 360 days	1
b.7	Defaulted Loans	16
	Total (b.1+b.2+b.3+b.4+b.5+b.6+b.7)	6.635
c	Cumulative Default Ratio(for Defaulted Loans)	Current Period
c.1	Total Defaulted Loans as of the end of this period	655.070,97
c.2	Initial Outstanding Loan Balance	599.932.543,98
	Cumulative Default Ratio(c.1 / c.2)	0,001091
d	Data Provided for CM determination of Constant Prepayment Ratio	Current Month
d.1	Prepayments during this calendar month	18.662.951,66
d.2	Current Outstanding Loan Balance at the beginning of this calendar	365.427.019,25
d.3	Scheduled Principal Payments for this calendar month (not only the	1.607.485,06
<b>Part 3</b>	<b>Foreclosure Status</b>	
a	Balance and Recoveries for Defaulted Loans	Current Period Number of Loans
a.1	At the beginning of current Determination Period (or Closing Date)	9
a.2	Defaulted Loan Amount during the Period	6
a.3	Recoveries during the Period (Arrangement Payments + Auction Pr	3
	At the end of the current Determination Period (a.1 + a.2 - a.3)	12
b	Loan in Enforcement (at the end of Determination Period)	Number of Loans
b.1	0 < months since Enforcement < 1	0
b.2	1 < months since Enforcement < 2	3
b.3	2 < months since Enforcement < 3	0
b.4	3 < months since Enforcement < 6	4
b.5	6 < months since Enforcement < 12	5
b.6	12 < months since Enforcement < 18	0
b.7	18 < months since Enforcement < 24	0
b.8	24 < months since Enforcement < 36	0
b.9	36 < months since Enforcement < 48	0
b.10	48 < months since Enforcement < 60	0
b.11	60 < months since Enforcement	0
b.12	Total in Enforcement (b.1+...b.11)	12
b.13	Total Enforcement Complete	4
	Total (b.12 + b.13)	16
<b>Part 5</b>	<b>Securitisation Spread Calculation</b>	
	Spread of Millennium Bank Finance PLC	
	Interest Rate Description	ECB
	Total Interest Rate	6,264071
	Notional Amount of Performing Loans	226.203.929,26
	Notional Amount of Delinquent/In Arrears Loans	29.604.146,93
	Interest Rate Description	EURIBOR
	Total Interest Rate	6,84755
	Notional Amount of Performing Loans	7.155.423,62
	Notional Amount of Delinquent/In Arrears Loans	1.042.211,10
	Interest Rate Description	FIXED
	Total Interest Rate	5,118278
	Notional Amount of Performing Loans	95.410.486,59
	Notional Amount of Delinquent/In Arrears Loans	6.010.821,75

**Part 6** Determination of Set-Off and Retrievable Amounts

	Current Period
a Set-Off "Deposits"	
a.1 Off settable amount at beginning of current Determination Period (or	22.897.438,53
a.2 Reduction as a result of Maturity of Time Deposit/Capital Guarantee	652.042,23
a.3 Increase as a result of Replacement Loan	0
a.4 Reduction due to Repayment of Loan	694.235,12
a.5 Reduction due to Repurchased Loan	299.967,39
a.6 Closure of deposit account	94.228,60
a.7 Reduction of deposit account	2.878.334,35
a.8 Retrievable amounts	2.831.763,96
a.9 Off settable at the end of the Determination Period (a.1-a.2+a.3-a	21.110.394,80
a.10 Set-off of the set off (Part 6 of Set off)	1.165.618,53
a.11 Total set-off (a.9+a.10)	22.276.013,33
a.12 Exposure Portfolio needed (a.11*1,08)	24.058.094,39

**Part 7** Rate Conversion/Variation

	Current Period
Rate Conversion	Number of Loans
a.1 Rate conversion at the beginning of current Determination Period	823
a.2 Increase	0
a.3 Decrease - payoffs	6
a.4 Decrease - repurchase	0
Total (a1+a2-a3-a4)	817
Rate Variation	Number of Loans
b.1 Rate variation at the beginning of current Determination Period	1.665
b.2 Increase	52
b.3 Decrease - payoffs	32
b.4 Decrease - repurchase	7
Total (b1+b2-b3-b4)	1.678
Rate Conversion/Variation	
Total (a1+a2-a3-a4+b1+b2-b3-b4)	2.495
Available funds	
d.1 Available funds in period	5.015

**Part 8** Swap

	Current Period
	Number of Loans
a.1 Total Interest Receipts (including levy 128) Part1 b1	7.378
a.2 Available funds in period Part 7 d1	5.015
a.3 Total (a1+a2)	12.393
Notional amounts	
	Number of Loans
b.1 For performing	6.426
b.2 For partially performing	450
b.3 Total (b1 + b2)	6.876
Interest calculation	
c.1 Base interest rate	4,732
c.2 Spread (1.20 fixed value)	1,2
c.3 Total (c1 + c2)	5,932
c.4 Number of days between previous and next payment date	92
c.5 Interest due (b3*c3*c4) / 360	0
c.6 Swap amount Min(a3, c5)	0

Amount(EUR)	Cumulative Number of Loans	Amount(EUR)
405.485.093,43	9.688	599.932.543,98
4.962.088,77	33.410	25.279.002,28
35.545.293,23	2.777	153.542.578,98
40.507.382,00	36187	178.821.581,26
0	934	62.387.167,47
0	96	6.831.710,69
205.763,15	16	935.285,49
364.771.948,28	0	364.620.220,45

Amount(EUR)	Cumulative Number of Loans	Amount(EUR)
5.675.432,12	34.802	29.034.822,25
5.999,65	54	61.470,41
237.519,67	31.737	1.303.897,67
131,8	4	2.014,76
10.139,91	8.778	44.181,05
5.929.223,15	75.375	30.446.386,14

Amount(EUR)	Cumulative Number of Loans	Amount(EUR)
576.020,28	0	0
205.763,15	16	935.285,49
126.712,46	4	280.214,52
655.070,97	12	655.070,97

Amount(EUR)	Cumulative Number of Loans	Amount(EUR)
6.831.710,69	0	0
0	96	6.831.710,69
6.831.710,69	96	6.831.710,69

Amount(EUR)	Cumulative Number of Loans	Amount(EUR)
69.218.878,16	0	0
0	96	6.831.710,69
0	934	62.387.167,47
69.218.878,16	1.030	69.218.878,16

Amount(EUR)	Cumulative Number of Loans	Amount(EUR)
0	0	0
0	0	0
0	0	0

Loan Amount(EUR)  
273.961.835,47  
90.810.112,81  
655.070,97  
365.427.019,25

Loan Amount(EUR)

345.034.601,76  
 12.678.340,74  
 3.667.447,14  
 2.125.652,61  
 1.125.512,14  
 140.393,89  
 655.070,97  
 365.427.019,25

1st Previous  
 Period

2nd Previous  
 Period

655.070,97	596.946,97
599.932.543,98	599.932.543,98
0,001091	0,000995

1st Previous  
 Month

2nd Previous  
 Month

4.370.764,23	12.618.275,27
385.731.381,07	391.767.444,25
1.665.298,95	1.675.394,19

Amount(EUR)	Cumulative Number of Loans	Amount(EUR)
576.020,28	0	0
205.763,15	16	935.285,49
126.712,46	4	280.214,52
655.070,97	12	655.070,97

Foreclosed  
 Amount(EUR)

Recovered  
 Amount(EUR)

0	0
79.050,69	0
0	0
309.382,10	0
266.638,18	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
655.070,97	0
0	280.214,52
655.070,97	280.214,52

Amount(EUR)	Cumulative Number of Loans	Amount(EUR)
59.585.764,48	0	0
0	148	11.040.687,84
297.040,61	17	1.219.008,01
0	5	256.453,81
59.288.723,87	126	9.565.226,02
Amount(EUR)	Number of Loans	Amount(EUR)
13.306.281,00	0	0
283.763,20	384	2.559.380,29
240.055,00	110	890.741,00
50.040,00	66	468.927,00
13.299.949,20	208	1.199.712,29
72.588.673,07	334	10.764.938,31
282.883,82	14.688	848.851,95

Amount(EUR)  
5.675.432,12  
282.883,82  
5.958.315,94

Amount(EUR)  
343.706.874,45  
19.318.721,71  
363.025.596,16

0  
5.503.306,69  
5.503.306,69