

MILLENIUM BANK

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SERVICER REPORT

Closing Date:05/12/2006

Collection Period From :01/07/2009 To : 30/09/2009

Report Date :30/09/2009

Part 1 Mortgage Loan Portfolio		Current Period		Cumulative	
a	Aggregate Principal Outstanding Balance for Performing and in Arrears Loans	Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
a.1	At the beginning of current Determination Period (or Closing D	0	39,498,680.29	898	62,866,741.86
a.2	Scheduled and Paid Repayments	615	486,480.69	7,829	5,439,841.82
a.3	Prepayment Receipts (in whole or in part)	14	373,615.31	372	17,875,056.01
a.4	Principal Receipts (a.2 + a.3)	629	860,096.00	8,201	23,314,897.83
a.5	Repurchased Loan Amounts	2	66,188.26	6	377,914.40
a.6	Replacement Loan Amounts	0	0	0	0
a.7	Defaulted Loan Amounts (see Part 1 c and Part 3)	0	0	8	601,533.60
	At the end of the current Determination Period (a.1-a.4-a.5+a.6)	0	38,572,396.03	0	38,572,396.03
b	Non-Principal Receipts for Performing or or Delinquent/In Arrears Loans	Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
b.1	Total Interest Receipts (including levy 128)	618	360,744.01	7,875	6,551,564.59
b.2	Total Prepayments Penalties Received	0	0	0	0
b.3	Total Cost of Insurance Premiums Received	565	20,998.18	7,056	284,950.35
b.4	Total Cost of Any Legal Actions Received	1	61.60	281	22,913.22
b.5	Total Penalty Interest Paid	197	438.95	2,508	15,482.32
	Total (b.1 + b.2 + b.3 + b.4 + b.5)	1,381	382,242.74	17,720	6,874,910.48
c	Balance and Recoveries for Defaulted Loans	Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
c.1	At the beginning of current Determination period	8	600,886.38	0	0
c.2	Defaulted Loan Amount during the Period	0	0	8	601,533.60
c.3	Recoveries during the Period (Arrangement + Auction Proceeds)	0	0	0	647.22
	At the end of the current Determination Period (c.1 + c.2 - c.3)	8	600,886.38	8	600,886.38
d	Replacement Loans for Repurchased Loans	Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
d.1	At the beginning of current Determination Period (or Closing D	0	0	0	0
d.3	New Replacement Loans	0	0	0	0

	At the end of the current Determination Period (d.1 + d.3)	0	0	0	0
e	Cash Repurchase Amount for Repurchased Loans	CurrentPeriod		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
e.1	At the beginning of current Determination Period (or Closing D	4	311,726.14	0	0
e.2	Cash Settlement Receipts with Replacement Loans	0	0	0	0
e.3	Cash Receipts for Repurchased Loans	2	66,188.26	6	377,914.40
	At the end of the current Determination Period (e.1 + e.2 + e.3)	6	377,914.40	6	377,914.40
f	Insurance Claims Receipts	CurrentPeriod		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
f.1	Property Insurance Claims Receipts	0	0	0	0
f.2	Life Insurance Claims Receipts	0	0	0	0
	At the end of the current Determination Period (f.1 + f.2)	0	0	0	0
Part 2	Portofolio Status and Performance Ratios				
a	Portofolio Status	Current Period			
		Number of Loans	Loan Amount(EUR)		
a.1	Performing Loans	559	34,989,977.11		
a.2	Deliquent/In Arreas Loans 1 day to 179 days	56	3,587,453.94		
a.3	Defaulted Loans and 180 days to 360 days	8	600,886.38		
	Total (a.1 + a.2 + a.3)	623	39,178,317.43		
b	Breakdown of Arreas	Current Period			
	Number of Days Past Due	Number of Loans	Loan Amount(EUR)		
b.1	0 days <= installment <= 29 days	603	37,891,393.81		
b.2	30 days <= installment <= 59 days	7	447,565.01		
b.3	60 days <= installment <= 89 days	1	32,168.64		
b.4	90 days <= installment <= 119 days	2	111,476.21		
b.5	120 days <= installment <= 179 days	2	94,827.38		
b.6	180 days <= installment <= 360 days	0	0		
b.7	Defaulted Loans	8	600,886.38		
	Total (b.1+b.2+b.3+b.4+b.5+b.6+b.7)	623	39,178,317.43		
c	Cumulative Default Ratio(for Defaulted Loans)	Current	1st Previous	2nd Previous	
		Period	Period	Period	
c.1	Total Defaulted Loans as of the end of this period	600,886.38	600,886.38	600,886.38	
c.2	Initial Outstanding Loan Balance	62,866,741.86	62,866,741.86	62,866,741.86	
	Cumulative Default Ratio(c.1 / c.2)	0.009558	0.009558	0.009558	
d	Data Provided for CM determination	Current	1st Previous	2nd Previous	
	of Constant Prepayment Ratio	Month	Month	Month	

d.1	Prepayments during this calendar month	227,126.05	118,253.91	28,000.00
d.2	Current Outstanding Loan Balance at the beginning of this calendar month	39,178,317.43	39,632,039.63	39,914,449.82
d.3	Scheduled Principal Payments for this calendar month (not on	163,443.10	164,156.28	159,116.66

Part 3

a	Balance and Recoveries for Defaulted Loans	Current Period		Cumulative	
		Number of Loans	Amount(EUR)	Number of Loans	Amount(EUR)
a.1	At the beginning of current Determination Period (or Closing Date)	8	600,886.38	0	0
a.2	Defaulted Loan Amount during the Period	0	0	8	601,533.60
a.3	Recoveries during the Period (Arrangement Payments + Auction Proceeds)	0	0	0	647.22
	At the end of the current Determination Period (a.1 + a.2 - a.3)	8	600,886.38	8	600,886.38
b	Loan in Enforcement (at the end of Determination Period)		Foreclosed	Recovered	
		Number of Loans	Amount(EUR)	Amount(EUR)	
b.1	0 < months since Enforcement < 1	0	0	0	
b.2	1 < months since Enforcement < 2	0	0	0	
b.3	2 < months since Enforcement < 3	0	0	0	
b.4	3 < months since Enforcement < 6	1	110,442.42	0	
b.5	6 < months since Enforcement < 12	0	0	0	
b.6	12 < months since Enforcement < 18	3	186,873.06	0	
b.7	18 < months since Enforcement < 24	4	303,570.90	647.22	
b.8	24 < months since Enforcement < 36	0	0	0	
b.9	36 < months since Enforcement < 48	0	0	0	
b.10	48 < months since Enforcement < 60	0	0	0	
b.11	60 < months since Enforcement	0	0	0	
b.12	Total in Enforcement (b.1+...b.11)	8	600,886.38	647.22	
b.13	Total Enforcement Complete	0	0	0	
	Total (b.12 + b.13)	8	600,886.38	647.22	

Part 5

Securitisation Spread Calculation	
Spread of Millennium Bank Finance PLC	
Interest Rate Description	ECB
Total Interest Rate	3.162309
Notional Amount of Performing Loans	21,680,008.06
Notional Amount of Delinquent/In Arrears Loans	2,009,061.82
Interest Rate Description	EURIBOR
Total Interest Rate	3.48273
Notional Amount of Performing Loans	1,018,802.80
Notional Amount of Delinquent/In Arrears Loans	104,817.21

	Interest Rate Description	FIXED		
	Total Interest Rate		5.021949	
	Notional Amount of Performing Loans		13,424,169.33	
	Notional Amount of Delinquent/In Arrears Loans		941,458.21	
Part 6	Determination of Set-Off and Retrievable Amounts			
a	Set-Off "Deposits"	Current Period		
a.1	Off settable amount at beginning of current Determination Perio		835,996.50	
a.2	Reduction as a result of Maturity of Time Deposit/Capital Guar		52,780.67	
a.3	Increase as a result of Replacement Loan		0	
a.4	Reduction due to Repayment of Loan		1,792.39	
a.5	Reduction due to Repurchased Loan		297.09	
a.6	Closure of deposit account		122,294.93	
a.7	Reduction of deposit account		115,976.28	
a.8	Retrievable amounts - previous period		146,189.16	
a.9	Retrievable amounts		141,464.78	
a.10	Off settable at the end of the Detetermination Period (a.1-a.2+		538,130.76	
Part 7	Rate Conversion/Variation			
		Current Period		
	Rate Conversion	Number of Loans	Amount(EUR)	
a.1	Rate conversion at the beginning of current Determination Per	0	0	
a.2	Increase	0	0	
a.3	Decrease - payoffs	0	0	
a.4	Decrease - repurchase	0	0	
	Total (a1+a2-a3-a4)	0	0	
	Rate Variation	Number of Loans	Amount(EUR)	
b.1	Rate variation at the beginning of current Determination Perio	0	0	
b.2	Increase	0	0	
b.3	Decrease - payoffs	0	0	
b.4	Decrease - repurchase	0	0	
	Total (b1+b2-b3-b4)	0	0	
	Rate Conversion/Variation			
	Total (a1+a2-a3-a4+b1+b2-b3-b4)	0	0	
	Available funds			
d.1	Available funds in period	0	0	